

# REFLECTIONS OF A BUSY MIND

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## THE CURRENT SENTIMENT

The situation created by the SARS CoV-2 virus has been truly challenging for businesses and economies across a world that was struggling with a slowdown for several months even before the emergence of the virus.

We are however already sensing an “India Re-starting” sentiment. After plummeting 36% in February and March, the Indian stock markets have recovered steadily by over 30% since then, clearly exhibiting this spirit. Many stocks are surging ahead, even though some experts might call it merely recovery from a highly bearish market.

Stock markets of course react early and strongly to emerging situations and reflect expectations of a long term future - beyond several months - but we see signs of recovery and hope in the real economy too. Crude oil prices have recovered from